

## SUMMARY REPORT

### *Diversified Bond Fund*

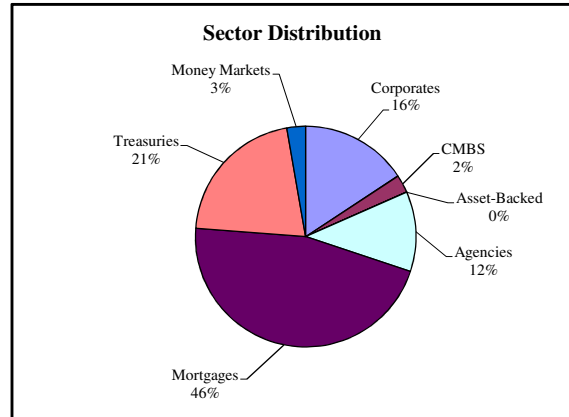
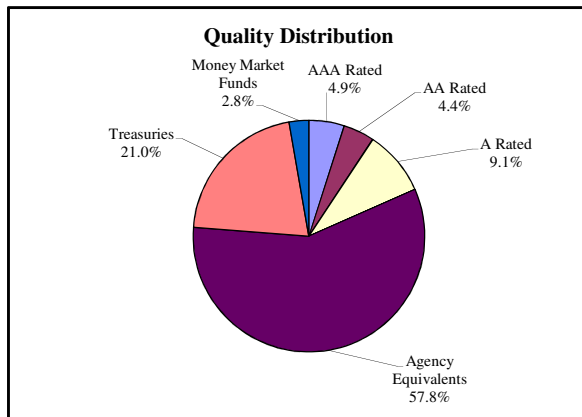
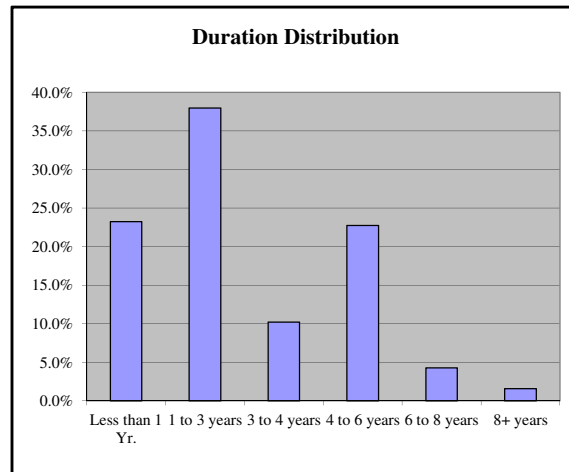
Acct. # 2658063

November 30, 2012

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	0.03%	0.14%
Month Total Return (Incl. Cash)	0.03%	N/A
Fiscal Year to Date	1.09%	1.27%
Fiscal Year to Date (Incl. Cash)	1.04%	N/A
Calendar Year to Date	2.77%	2.93%
Calendar Year to Date (Incl. Cash)	2.70%	N/A
Wgt'd. Avg. Coupon	3.0%	3.2%
Current Yield	2.9%	3.0%
Yield to Maturity	1.2%	1.2%
Wgt'd. Avg. Maturity	3.8	3.9
Effective Duration	2.7	3.2
Number of securities	98	N/A
Portfolio Size (millions)	\$ 569.1	N/A
Wgt'd. Avg. Quality	AA+	AA+

\* A or Better Credit Component

Note: For mortgage securities, average life is used as a proxy for maturity.



#### Prior Month Attribution:

Month Total Return (Including Cash)	0.04%
Fiscal Year to Date Return (Incl. Cash)	1.01%
Calendar Year to Date Return (Incl. Cash)	2.67%
Wgt'd. Avg. Coupon	3.1%
Current Yield	2.9%
Yield to Maturity	1.2%
Wgt'd. Avg. Maturity	3.9
Effective Duration	2.8
Number of securities	98
Portfolio Size (millions)	\$ 569.4

#### Explanation for significant change in attributes:

Ttl Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.26%	0.27%
Principal Return	-0.23%	-0.13%
Duration/Convexity	0.16%	0.18%
Security/Sector	-0.39%	-0.31%
Total Return (w/o cash)	0.03%	0.14%